GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2874
ANSWERED ON:17.12.2004
AUSTERITY MEASURES
Pathak Shri Brajesh

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has given any direction to public sector banks for containing the expenses of banks so that their long-term sustainability and profitability is maintained;

(b)if so, the details thereof;

(c) whether banks have formulated any scheme in this regard; and

(d)if so, the details thereof, bank-wise ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (d): The information is being collected and will be laid on the Table of the House to the extent available.